

**St. Catharine's Church**  
**Financial Report**  
**Fiscal Year September 1, 2014-August 31, 2015**

<b>REVENUE</b>	<b>2013-2014</b>	<b>2014-2015</b>	<b>Difference</b>
Sunday Collections	\$ 543,738	\$ 572,016	\$ 28,278
Christmas	51,174	49,720	(1,454)
Easter	35,543	33,616	(1,927)
Holy Days	15,318	14,957	(361)
Other: Perqs/Candles	16,192	14,794	(1,398)
Interest Income-Church	25,921	26,964	1,043
Fundraising	43,342	154,836	* 111,494
PREP Tuition	51,804	59,387	7,583
PREP Fundraising	-	22,051	22,051
PRE-K/UPK Tuition & Fees	391,957	415,739	23,782
Pre-K Fundraising	3,391	3,115	(276)
Rental Income	160,378	163,586	3,208
<b>Total Revenue</b>	<b>\$ 1,338,758</b>	<b>\$ 1,530,781</b>	<b>\$ 192,023</b>
<b>EXPENSES</b>	<b>2013-2014</b>	<b>2014-2015</b>	<b>Difference</b>
Clergy Salaries/Benefits & Taxes	\$ 168,742	\$ 173,730	\$ 4,988
Lay Salaries/Benefits & Taxes	235,767	222,471	(13,296)
Rectory & Church Property Insurance	20,628	21,318	690
Rectory & Church Maint & Repairs	76,675	70,993	(5,682)
Office Exp-Print/Phone/Supplies	38,667	40,193	1,526
Altar Supplies/Candles	21,576	13,362	(8,214)
Utilities Rectory & Church	33,632	39,782	6,150
Church & Rectory-Bldgs & Ground Exp	20,425	17,249	(3,176)
Archdiocesan Asses/Reg School Sup	139,649	140,627	978
Pre-K /UPK Salaries/Benefits/Taxes	246,390	259,243	12,853
Pre-K /UPK Instruction Materials	28,078	23,408	(4,670)
PREP-Salaries /Benefits & Taxes	90,098	88,294	(1,804)
PREP-Religious Ed Program Exp	41,768	41,010	(758)
Maintenance Salaries & Taxes	47,384	45,029	(2,355)
School Property Insurance	17,572	18,160	588
School Utilities	17,130	14,745	(2,385)
School Bldg Maintenance & Repair	37,417	37,866	448
School Bldg & Grounds Exp	25,912	18,424	(7,488)
<b>TOTAL EXPENSE</b>	<b>\$ 1,307,511</b>	<b>\$ 1,285,904</b>	<b>\$ (21,607)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 31,247</b>	<b>\$ 244,877</b>	<b>\$ 213,630</b>

\*The increase in 2014-2015 Fundraising was due to a few one time events. 2 years of 50/50 Booster Club fundraising was recorded in 2014-2015 (\$28,122). The recognition of CYO cash balances. (\$42,860). The church recorded a new collection this fiscal year to help offset the Regional School Tax (\$ 29,294) This collection will continue in future years. We anticipate that next year's fundraising level will be more in line with 2013-2014.