

**St. Catharine's Church**  
**Financial Report**  
**Fiscal Year September 1, 2015-August 31, 2016**

| <b>REVENUE</b>                      | <b>2014-2015</b>    | <b>2015-2016</b>    | <b>Difference</b>      |
|-------------------------------------|---------------------|---------------------|------------------------|
| Sunday Collections                  | \$ 572,016          | \$ 668,455          | <b>(a)</b> \$ 96,439   |
| Christmas                           | 49,720              | 54,908              | 5,188                  |
| Easter                              | 33,616              | 34,137              | 521                    |
| Holy Days                           | 14,232              | 13,410              | (822)                  |
| Perqs/Candles/Cardinal Appeal       | 15,519              | 25,071              | 9,552                  |
| Interest Income-Church              | 26,964              | 30,417              | 3,453                  |
| Church Fundraising                  | 154,836             | 109,136             | <b>(b)</b> (45,700)    |
| PREP Tuition                        | 59,387              | 58,730              | (657)                  |
| PREP Fundraising                    | 22,051              | 7,296               | <b>(c)</b> (14,755)    |
| PRE-K/UPK Tuition & Fees & TPI      | 415,739             | 476,473             | <b>(d)</b> 60,734      |
| Pre-K Fundraising                   | 3,115               | 2,310               | (805)                  |
| Rental Income                       | 163,586             | 166,858             | 3,272                  |
| <b>Total Revenue</b>                | <b>\$ 1,530,781</b> | <b>\$ 1,647,201</b> | <b>\$ 116,420</b>      |
| <br>                                |                     |                     |                        |
| <b>EXPENSES</b>                     | <b>2014-2015</b>    | <b>2015-2016</b>    | <b>Difference</b>      |
| Clergy Salaries/Benefits & Taxes    | \$ 173,730          | \$ 138,389          | <b>(e)</b> \$ (35,341) |
| Lay Salaries/Benefits & Taxes       | 222,471             | 194,006             | <b>(e)</b> (28,465)    |
| Rectory & Church Property Insurance | 21,318              | 22,000              | 682                    |
| Rectory & Church Maint & Repairs    | 70,993              | 54,734              | (16,259)               |
| Office Exp-Print/Phone/Supplies     | 40,193              | 30,520              | (9,673)                |
| Altar Supplies/Candles/TASC         | 13,362              | 12,228              | (1,134)                |
| Utilities Rectory & Church          | 39,782              | 28,240              | (11,542)               |
| Church & Rectory-Bldgs & Ground Exp | 17,249              | 16,762              | (487)                  |
| Archdiocesan Asses/Reg School Sup   | 140,627             | 174,852             | <b>(f)</b> 34,225      |
| Pre-K /UPK Salaries/Benefits/Taxes  | 259,243             | 281,430             | <b>(d)</b> 22,187      |
| Pre-K /UPK Instruction Materials    | 23,408              | 19,526              | (3,882)                |
| PREP-Salaries /Benefits & Taxes     | 88,294              | 89,037              | 743                    |
| PREP-Religious Ed Program Exp       | 41,010              | 41,438              | 428                    |
| Maintenance Salaries & Taxes        | 45,029              | 49,892              | 4,863                  |
| School Property Insurance           | 18,160              | 18,743              | 583                    |
| School Utilities                    | 14,745              | 17,404              | 2,659                  |
| School Bldg Maintenance & Repair    | 37,866              | 27,022              | (10,844)               |
| School Bldg & Grounds Exp           | 18,424              | 16,900              | (1,524)                |
| <b>TOTAL EXPENSE</b>                | <b>\$ 1,285,904</b> | <b>\$ 1,233,123</b> | <b>\$ (52,781)</b>     |
| <br>                                |                     |                     |                        |
| <b>NET INCOME (LOSS)</b>            | <b>\$ 244,877</b>   | <b>\$ 414,078</b>   | <b>\$ 169,201</b>      |

**(a)** The increase in **2015-2016 Collections** is primarily due to the **success** of the **Increase Giving Campaign**.

**(b)** The decrease in Church Fundraising results primarily from one year of 50/50 Booster Club reflected in 2016 vs. 2 years in 2015 as well as a one time recording of 2015 CYO cash balance of \$42, 860.

**(c)** The decrease in Prep Fundraising results from a one time Religious Education Rebate of \$16,278 received in fiscal year 2015. Excluding the rebate, fundraising revenue is actually higher by \$1,523 (\$5,773 vs. \$7,296).

**(d)** The increase in Pre-K/UPK revenue is primarily due to higher UPK enrollment and higher TPI income; higher UPK salary expense results from one additional UPK teacher and aide.

**(e)** Lower Clergy salary expense in 2016 due to one less priest; lower lay salary expense in 2016 due to part-time housekeeper in 2016 vs. full time housekeeper plus severance cost in 2015.

**(f)** Archdiocesan Assessments are higher in 2016 since revenue is higher. Regional School Support Assessment of \$83K is partially offset by Catholic Religious Education Collection of \$38K.